



PROFESSIONAL FEE ADDENDUM

To be used with the Buyer Representation Agreement.
This form is furnished by the Austin Board of REALTORS®

This Professional Fee Addendum shall supplement Section 2. **Professional Service Fee** of the Buyer Representation Agreement between:

_____ (Buyer) and

_____ (Broker)

Compensation of Broker. For the services to be performed by Broker, Buyer agrees to pay Broker as follows:

- Broker Incentive Fee.** Buyer agrees to pay Broker, in addition to any other fee earned pursuant to this Buyer Representation Agreement, a bonus equal to _____ % of that amount of purchase price below the listing or asking price that Buyer actually pays for the property purchased under this Buyer Representation.
- Retainer Fee.** Buyer will pay Broker a non-refundable retainer fee of \$ _____ due and payable upon signing of this Buyer Representation Agreement. The Retainer Fee shall be credited against the Professional Service Fee, if any. The Retainer Fee shall be retained by Broker in addition to the Professional Service Fee, if any.
- Hourly Fee.** Buyer will pay Broker upon receipt of an invoice at the rate of \$ _____ per hour for the time spent by Broker pursuant to this Buyer Representation Agreement. This fee shall be credited against Professional Service Fee, if any or this fee shall be retained by Broker in addition to the Professional Service Fee, if any.
- Other:** _____

Broker

Buyer Date

By: _____
Date

Buyer Date